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## West Bengal Industrial Infrastructure Development Corporation

(Established under West Bengal Act XXV of 1974)

Block DJ, Plot No. 10, Sector II, Salt Lake City, Kolkata 700 091

Ref. No. ....  
Infra/Gen-10/2021 (Part-I)/ 1265

Date ...27.06.22...

### NOTIFICATION

In partial modification of the provisions laid down in the notification no. *Infra/Gen-10/2021 (Part-I)/468* issued by the Corporation on the 15<sup>th</sup> day of March, 2022, regarding the policy of realization of 'Handling Charge' of Rs.10,000/- (Rupees Ten thousand) only on account of transfer of shares of a shareholder in an allottee/lessee company/firm, in favour of one or more of his **family members by way of gift**, the Corporation has decided to give further effect to the said policy with retrospective effect with respect to all the pending similar issues. However, the cases which have been settled previously shall not be reopened or reviewed.

#### **The amended provisions are as follows:**

To liberalize the process and extending relief to the allottees/lessees of the Corporation, it has been decided that such transfer of shares may be recognised/regularized/recorded by the Corporation by realizing a onetime 'Handling Charge' of Rs.10,000/- (Rupees Ten thousand) only for each such occasion.

The term "family member", for the above purpose, shall mean-

- (1) The Spouse, i.e. the legally married husband or wife;
- (2) The Parents;
- (3) The Son or daughter (married, unmarried, widowed or divorcee);
- (4) The Son's wife;
- (5) The Grandson or the Granddaughter,
- (6) The Brother or the Sister (married, unmarried, widowed or divorcee).

This is issued in pursuant to the decision taken by the Board of this Corporation in its 144<sup>th</sup> meeting held on the 24<sup>th</sup> May, 2022 and **shall have retrospective effect**, in supersession of all other previous notifications/circulars/orders dealing with the issue.

  
Chief Executive Officer