



West Bengal Industrial Infrastructure Development Corporation.

DJ-10, Sector-II, Salt Lake City, Kolkata- 700 091

Ph.2321- 5800/ 5802/ 5804-07

Infra/Gen-10/2021 (Part-I)/ 468.

Date: 15.03.22

NOTIFICATION

The issue presented before the Board of this Corporation regarding transfer of shares of a shareholder in an allottee/lessee company/firm, in favour of one or more of his **family members by way of gift**, was considered by the Board of this Corporation in its 143rd meeting held on 13.01.2022. To liberalize the process and extending relief to the allottees/lessees of the Corporation, it has been decided that such share transfers may be recognised/regularized/recorded by the Corporation by realizing a one time 'Handling Charge' of **Rs.10,000/- (Rupees Ten thousand) only for each such occasion.**

The term "**family member**", for the above purpose, shall mean-

- (1) The Spouse, i.e. the legally married husband or wife;
- (2) The Parents;
- (3) The Son or daughter (married; unmarried, widowed or divorcee);
- (4) The Son's wife;
- (5) The Grandson or the Granddaughter,
The Brother or the Sister (married, unmarried, widowed or divorcee).

This is issued in supersession of all other previous orders dealing with the issue, **with effect from 21.01.2022.**


Chief Executive Officer